

RECOVERY WEEKLY CHECK-IN

WITH DMPED

Economic Recovery Updates

December 15, 2020

Welcome

Deputy Mayor John Falcicchio,
Planning and Economic Development (DMPED)

Updates on Bridge Fund

Sybongile Cook

Director, Business Development
DMPED

Retail Bridge Fund

About: **\$15 Million grant fund** to provide financial relief to retailers that have experienced significant economic distress since the beginning of the COVID-19 public health emergency.

Eligible Applicants: Local brick-and-mortar retail establishments, such as bookstores, clothing stores, salons, massage establishments, art galleries, fitness studios, and dry cleaners are eligible to apply.

Eligible Use: The funds will support general operational expenses (rent/mortgage expense, payroll, insurance, and/or utilities), as well as operating expenses related to COVID-19.

Award: \$5,000.00-\$25,000.00

Number of Awards: At least 575

Timeline: Applications opened **YESTERDAY**, December 14, 2020 at 11:00 AM
The deadline to apply is **January 8, 2020 by 5:00 PM/EST.**

Retail Bridge Fund

Art Gallery

Cards, Gifts, Party Store

Convenience Store

Electronics Store

Manufacturer with On-Site Retail

Wine Shop

Home Goods

Massage Establishment

Pharmacy

Waxing Center

Specialty Products (e.g. beads,
incense, candles)

Art Supply Store

Clothing/Specialty Apparel Store

Corner Store

Flooring Center

Furniture Store

Hair Salon / Barbershop

Jeweler

Nail Salon

Printing & Signage Shop

Specialty Retail Store

Gyms / Yoga, Dance, or Fitness
Studios

Bookstore

Consignment Shop

Dry Cleaner

Florist

Grocery Store

Hardware Store

Laundromat

Pet Supply Store

Specialty Foods Store

Tuxedo/Dress Rental Shop

Winery, Brewery, Distillery
(with manufacturer license)

Retail Bridge Fund

Eligibility Requirements

- Physically located in the District of Columbia
- For-profit, **storefront** retail business (online only businesses are ineligible)
- Physical location must be **currently open & operating**
- Revenue generating prior to March 17, 2020
- Have an **active DC Business License**
- Maximum of \$6 million in annual revenue for 2019 and/or \$4.5 million in revenue as of September 30, 2020
- Franchises must be **independently owned & operated**
- Must demonstrate financial distress (25% decrease in revenue) during the COVID-19 pandemic
- **Local Business Enterprise** (LBE) eligible
- Have a Certificate of Clean Hands from the Office of Tax and Revenue **dated within 90 days** prior to application date
- Sole proprietors with a storefront location are eligible if the owner is a **DC resident**

*Additional application criteria is outlined on the coronavirus.dc.gov/bridgefund website.

Retail Bridge Fund

Equity Consideration

Additionally, 15% of the funds (\$2.25M) will be set aside for businesses that meet the following conditions:

- Are eligible to be a Resident-Owned Business (ROB)
- Are eligible to be a Small Business Enterprise (SBE); and
- **ONE of the following:**
 - Majority owned by economically disadvantaged individual(s)
 - Majority owned by woman/women
 - Certified Disadvantaged Business Enterprise (DBE)

Applicants qualifying for the set-aside must also meet the general eligibility requirements of the Retail Bridge Fund

Are you Retail Bridge Fund Ready?

Prepare these documents before you apply:

1. 2018 & 2019 tax returns with all schedules (or EIN letter if established in 2020)
2. 2019 Monthly Income Statements
3. 2020 Monthly Income Statements through September 30, 2020
4. Copy of active DC Basic Business License
5. Certificate of Clean Hands dated within 90 days prior to application date
6. Copy of Certificate of Occupancy
7. Proof of valid identification for owner(s) (valid Driver's License, State Issued Identification Card, or Passport)
8. Payroll roster (full- and part-time employees and independent contractors) with state of residency as of September 30, 2020.

For more information

Sign up for an information session

coronavirus.dc.gov/bridgefund

December 16, 2020 at 3 PM

December 17, 2020 at 10 AM

Not able to make it? A session recording will be posted to the website afterwards.

Contact Us

The application, application guidance, and FAQs can be found by visiting: www.coronavirus.dc.gov/bridgefund

Deadline: January 8, 2020 by 5 PM/EST.

Application Questions?

Email: retailbridgefund@dc.gov

Small and Local Business Updates

Kristi Whitfield

Director, Department of Small
and Local Business Development

The #iBuyDC Challenge

1. Buy from a local District business (online, in-person, curbside pickup—it all counts!)
2. Take a photo or video
3. Post the photo on social media (don't forget to include the name of the business!)
4. Use the hashtag **#iBuyDC**
5. Challenge your friends & family to do same



Robust Retail Grants



The Department of Small and Local Business Development is offering grants of up to \$7500 for existing, District-based retail stores!

Local businesses are vital to the vibrancy of the District's diverse neighborhoods and the Robust Retail Grant Program will help businesses maintain their operations.

For more information visit <https://bit.ly/2021ROBUSTRFA>

The deadline to apply is **January 28, 2021**

Downtown Holiday Market

The Downtown Holiday Market is in full swing!

Featuring dozens of local makers and businesses, the Downtown Holiday Market is one of the premier holiday shopping destinations in the DC area.

There are many other holiday markets happening across the District. To find one in your neighborhood, visit:

<https://dslbd.dc.gov/page/holiday-market-central-2020>



Special Guests

- **Reynolds Allen**, Managing Director, Strategy & Operations, EDENS/La Cosecha Market
- **Anabella Arcay & Dario Berti**, Owners, Arcay Chocolates

Arcay Chocolates by Anabella Arcay

- Arcay Chocolates is the product of Anabella Arcay, a Venezuelan Master Chocolatier. A vast experience with chocolate and cocoa has positioned Arcay Chocolates as one of the premier collections of bonbons and truffles in the world.
- Arcay Chocolates is an internationally acclaimed Chocolatier with 42 international awards, providing a colorful combination of flavors and art, offering a variety of superb and mouth-watering chocolates and desserts. Years in the business have helped Anabella Arcay develop a unique business catered, literally, to every client, taste or need for an unforgettable fusion of art and chocolate.
- Arcay Chocolates started to confection chocolates in its native country Venezuela in 2006 with the production of 1 kilo and continued progressively to reach approximately 200 tons of chocolate annually by the end of 2016.
- After spending more than two years searching for a convenient and strategic location to open a storefront in Washington, DC, Arcay Chocolates decided to join La Cosecha, a contemporary Latin market, located on 1280 4th Street N.E. of Nation's Capital. That decision came true after successfully testing a sample of our products through a pop-up kiosk, which started as a soft-opening in September 2019.
- Arcay Chocolates opened our permanent location at La Cosecha in November 2019.



Arcay Chocolates by Anabella Arcay

Contact Arcay Chocolates

Website: arcaychocolates.com

Email: info@arcaychocolates.com



Special Guests

- **Sunyatta Amen, Owner, Calabash Tea & Tonic**
- **Anika Hobbs, Owner, Nubian Hueman**

Calabash Tea & Tonic



**5th Generation Master Herbalists & Tea
Decolorizers**

Website: calabashtea.com

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Nubian Hueman



nubianhueman™

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Open Discussion

Q & A

CORONAVIRUS.DC.GOV/RECOVERY